

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Sections 139(2)(a) and 244]

2245 The Black Gold School Division

Legal Name of School Jurisdiction

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Contact Address, Telephone & Email Address

BOARD CHAIR

Mrs. Esther Eckert

Name

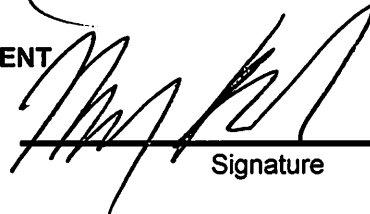


Signature

SUPERINTENDENT

Mr. Michael Borgfjord

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Chelsey Volkman

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 29, 2024**

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Legend:

Blue	Data input is required	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Highlights & Plans

- Projecting a deficit of \$1.58 million, with revenues of \$160.82 million and expenses of \$162.4 million.
- Planned use of operating reserves of \$1.5 million to providing staffing to limit increases to class sizes, support the diverse needs of students and support start-up costs for the opening of Ohpaho Secondary School.
- Projecting an enrolment increase from the previous year of 256 studnets (1.95%).
- Overall, total operating funding from the Alberta Education funding envelopment is projected to increase by \$1.79 million from the previous year. The majority of this increase is due to the projected enrolment growth and an increase in operations and maintenance funding due to the opening of Ohapho Secondary School. The increase in funding due to enrolment growth was offset by a \$1.8 million decrease in the Geographic Grant. The decrease in the Geographic Grant was due to the population of the City of Leduc exceeding 30,000 in the 2021 Statistics Canada Census. In comparison to the 2023-24 operational funding from Alberta Education, the average per student funding decreased by \$58/student for the 2024-25 school year.
- Capital Maintenance & Renewal (CMR) grant increased by \$1.17 million.
- Increase in compensation due to grid increments and benefit costs.

Assumptions

- September 30th regular enrolments will reach the 13,332 projected in January, which have been included in the 2024-25 Weighted Moving Average (WMA) for funding purposes. As of the end of May, school principals have projected enrolments to be 13,100.
- Lease funding from the Alberta Education Capital Planning department will continue to be provided for alternative programs in third party owned facilities at a rate similar to the previous year.
- The 2024-25 funding for the Official Languages in Education Program (OLEP) will be similar to the prior year funding once the agreement is ratified between the province and the federal government.

Significant Business and Financial Risks:

- Impact of any differences between the September 30th enrolments and the projected enrolments submitted in January, which form part of the Weighted Moving Average (WMA) used in the allocation of the 2024-25 grant funding from Alberta Education.
- New collective agreements must be negotiated with School Support Staff (agreement expired August 31, 2021) and Custodians (agreement expires August 31, 2024).
- The ATA collective agreement expires August 31, 2024. Central table bargaining is expected to commence in the fall, which will be followed by local table bargaining.
- Increasing insurance premiums and the impact of any potential natural distances, such as wild fires, occurring during the summer months that could have on those premiums.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 151,923,177	\$149,866,903	\$142,524,605
Federal Government and First Nations	\$ 911,688	\$452,268	\$471,403
Property taxes	\$ -	\$0	\$0
Fees	\$ 3,567,054	\$3,251,514	\$3,270,794
Sales of services and products	\$ 1,739,623	\$1,393,415	\$1,504,623
Investment income	\$ 904,641	\$771,500	\$925,490
Donations and other contributions	\$ 1,344,000	\$1,004,000	\$834,103
Other revenue	\$ 431,377	\$350,243	\$371,201
TOTAL REVENUES	\$160,821,560	\$157,089,843	\$149,902,219
EXPENSES			
Instruction - ECS	\$ 8,374,908	\$8,165,542	\$7,517,804
Instruction - Grade 1 to 12	\$ 119,642,226	\$118,333,501	\$113,809,973
Operations & maintenance	\$ 22,839,101	\$21,017,467	\$20,764,589
Transportation	\$ 6,529,978	\$6,676,688	\$5,246,645
System Administration	\$ 4,618,226	\$4,325,930	\$4,032,664
External Services	\$ 394,213	\$377,700	\$270,822
TOTAL EXPENSES	\$162,398,652	\$158,896,828	\$151,642,497
ANNUAL SURPLUS (DEFICIT)	(\$1,577,092)	(\$1,806,985)	(\$1,740,278)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 74,121,941	\$74,775,698	\$71,450,888
Certificated benefits	\$ 18,163,584	\$17,750,641	\$16,504,781
Non-certificated salaries and wages	\$ 24,506,444	\$23,347,894	\$21,751,100
Non-certificated benefits	\$ 7,334,401	\$6,851,462	\$5,902,266
Services, contracts, and supplies	\$ 28,166,760	\$27,030,699	\$27,267,393
Capital and debt services			
Amortization of capital assets			
Supported	\$ 9,102,005	\$8,039,867	\$7,873,500
Unsupported	\$ 864,017	\$956,567	\$767,211
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 139,500	\$144,000	\$125,358
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$162,398,652	\$158,896,828	\$151,642,497

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 8,167,740	\$ 108,956,205	\$ 15,266,738	\$ 6,062,098	\$ 4,915,260	\$ -	\$ 143,368,041	\$ 134,964,738
(2) Alberta Infrastructure - non remediation	\$ -	\$ 842,528	\$ 7,270,472	\$ -	\$ -	\$ -	\$ 8,113,000	\$ 7,139,944
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 371,566	\$ 39,705	\$ -	\$ -	\$ -	\$ 411,271	\$ 383,280
(5) Federal Government and First Nations	\$ -	\$ 911,688	\$ -	\$ -	\$ -	\$ -	\$ 911,688	\$ 471,403
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 30,865	\$ -	\$ -	\$ 30,865	\$ 36,643
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 98,890	\$ 3,080,393	\$ -	\$ 387,771	\$ -	\$ -	\$ 3,567,054	\$ 3,270,794
(11) Sales of services and products	\$ -	\$ 1,576,929	\$ 20,000	\$ -	\$ -	\$ 142,694	\$ 1,739,623	\$ 1,504,623
(12) Investment income	\$ -	\$ 744,511	\$ 88,184	\$ 41,467	\$ 30,479	\$ -	\$ 904,641	\$ 925,490
(13) Gifts and donations	\$ -	\$ 629,000	\$ -	\$ -	\$ -	\$ -	\$ 629,000	\$ 270,091
(14) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,589	\$ 203,589	\$ 133,047
(15) Fundraising	\$ -	\$ 715,000	\$ -	\$ -	\$ -	\$ -	\$ 715,000	\$ 564,012
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	\$ 34,895
(17) Other	\$ -	\$ 159,858	\$ -	\$ -	\$ -	\$ 47,930	\$ 207,788	\$ 203,259
(18) TOTAL REVENUES	\$ 8,266,630	\$ 117,987,678	\$ 22,705,099	\$ 6,522,201	\$ 4,945,739	\$ 394,213	\$ 160,821,560	\$ 149,902,219
EXPENSES								
(19) Certificated salaries	\$ 3,489,775	\$ 69,916,897			\$ 654,907	\$ 60,362	\$ 74,121,941	\$ 71,450,888
(20) Certificated benefits	\$ 527,578	\$ 17,460,168			\$ 166,711	\$ 9,127	\$ 18,163,584	\$ 16,504,781
(21) Non-certificated salaries and wages	\$ 2,800,264	\$ 14,381,200	\$ 4,968,213	\$ 225,195	\$ 2,058,549	\$ 73,023	\$ 24,506,444	\$ 21,751,100
(22) Non-certificated benefits	\$ 855,224	\$ 4,412,682	\$ 1,432,757	\$ 60,945	\$ 555,838	\$ 16,955	\$ 7,334,401	\$ 5,902,266
(23) SUB - TOTAL	\$ 7,672,841	\$ 106,170,947	\$ 6,400,970	\$ 286,140	\$ 3,436,005	\$ 159,467	\$ 124,126,370	\$ 115,609,035
(24) Services, contracts and supplies	\$ 702,067	\$ 11,977,842	\$ 7,993,968	\$ 6,225,838	\$ 1,086,854	\$ 180,191	\$ 28,166,760	\$ 27,267,393
(25) Amortization of supported tangible capital assets	\$ -	\$ 1,027,386	\$ 8,026,689	\$ -	\$ -	\$ 47,930	\$ 9,102,005	\$ 7,873,500
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 349,551	\$ 318,820	\$ -	\$ 94,367	\$ 3,125	\$ 765,863	\$ 663,263
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 98,154	\$ -	\$ -	\$ -	\$ 98,154	\$ 103,948
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 116,500	\$ 500	\$ 18,000	\$ 1,000	\$ 3,500	\$ 139,500	\$ 125,358
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 8,374,908	\$ 119,642,226	\$ 22,839,101	\$ 6,529,978	\$ 4,618,226	\$ 394,213	\$ 162,398,652	\$ 151,642,497
(36) OPERATING SURPLUS (DEFICIT)	\$ (108,278)	\$ (1,654,548)	\$ (134,002)	\$ (7,777)	\$ 327,513	\$ -	\$ (1,577,092)	\$ (1,740,278)

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$387,771	\$457,312	\$528,423
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$974
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$483,389	\$445,824	\$450,953
Alternative program fees	\$294,004	\$282,408	\$313,299
Fees for optional courses	\$633,000	\$592,450	\$600,741
ECS enhanced program fees	\$0	\$103,520	\$0
Activity fees	\$542,890	\$475,000	\$568,553
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$535,000	\$450,000	\$438,401
Non-curricular goods and services	\$65,000	\$70,000	\$70,233
Non-curricular travel	\$626,000	\$375,000	\$371,320
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$3,567,054	\$3,251,514	\$3,342,898

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$207,000	\$235,000	\$234,013
Special events	\$85,500	\$100,000	\$76,221
Sales or rentals of other supplies/services	\$240,000	\$255,000	\$246,872
International and out of province student revenue	\$105,694	\$146,975	\$49,810
Adult education revenue	\$30,000	\$26,000	\$27,375
Preschool	\$0	\$0	\$55
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$39,000	\$25,000	\$36,907
Other (describe) Concession/Vending	\$175,000	\$165,000	\$155,066
Other (describe) Library and Book Fair	\$78,000	\$85,000	\$75,277
Other (describe) Other - Commissions, Summer School Admin Revenue	\$75,500	\$50,000	\$53,793
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$1,035,694	\$1,087,975	\$955,390

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6) (7)	
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$16,829,066	\$5,084,763	\$0	\$6,531,658	\$299,254	\$6,232,404	\$5,212,645
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$972,313			\$972,313	\$972,313		
Estimated board funded capital asset additions		\$738,772		(\$87,778)	\$0	(\$87,778)	(\$650,994)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		(\$34,575)	(\$34,575)		\$34,575
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$8,806,979)		\$8,806,979	\$8,806,979		
Estimated capital revenue recognized - Alberta Education		\$1,091,801		(\$1,091,801)	(\$1,091,801)		
Estimated capital revenue recognized - Alberta Infrastructure		\$6,750,682		(\$6,750,682)	(\$6,750,682)		
Estimated capital revenue recognized - Other GOA		\$39,705		(\$39,705)	(\$39,705)		
Estimated capital revenue recognized - Other sources		\$218,602		(\$218,602)	(\$218,602)		
Budgeted amortization of ARO tangible capital assets		(\$98,154)		\$98,154	\$98,154		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				(\$703,064)	(\$1,738,956)	\$1,035,892	\$703,064
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$17,801,379	\$5,019,192	\$0	\$7,482,897	\$302,379	\$7,180,518	\$5,299,290
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$1,577,092)			(\$1,577,092)	(\$1,577,092)		
Projected board funded tangible capital asset additions		\$946,000		\$0	\$0	\$0	(\$946,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		(\$20,000)	(\$20,000)		\$20,000
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$9,867,868)		\$9,867,868	\$9,867,868		
Budgeted capital revenue recognized - Alberta Education		\$1,166,512		(\$1,166,512)	(\$1,166,512)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$7,688,000		(\$7,688,000)	(\$7,688,000)		
Budgeted capital revenue recognized - Other GOA		\$39,705		(\$39,705)	(\$39,705)		
Budgeted capital revenue recognized - Other sources		\$207,788		(\$207,788)	(\$207,788)		
Budgeted amortization of ARO tangible capital assets		(\$98,154)		\$98,154	\$98,154		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$762,738)	\$736,200	(\$1,498,938)	\$762,738
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$16,224,287	\$5,101,175	\$0	\$5,987,084	\$305,504	\$5,681,580	\$5,136,028

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance	\$302,379	\$305,504	\$308,629	\$7,180,518	\$5,681,580	\$5,681,580	\$5,299,290	\$5,136,028	\$5,242,749
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	(\$20,000)	(\$20,000)	(\$20,000)		\$0	\$0	\$20,000	\$20,000	\$20,000
Budgeted amortization of capital assets (expense)	\$9,966,022	\$10,000,000	\$10,000,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$9,102,005)	(\$9,105,000)	(\$9,105,000)						
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	\$736,200	(\$773,721)	(\$773,721)	(\$1,498,938)	\$0	\$0	\$762,738	\$773,721	\$773,721
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	(\$100,000)	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	(\$1,082,854)	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring non-certificated remuneration	(\$244,459)	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	(\$7,777)	\$0	\$0		\$0	\$0			
Operations & maintenance	(\$35,848)	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	(\$8,000)	\$0	\$0		\$0	\$0		\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	(\$350,000)	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	(\$40,000)	(\$40,000)	(\$40,000)
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0	(\$256,000)	(\$114,000)	(\$110,000)
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$175,000)
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$33,000)	(\$33,000)
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	(\$300,000)	\$0	(\$260,000)
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Amortization of board funded ARO capital assets	(\$98,154)	(\$98,154)	(\$98,154)		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$305,504	\$308,629	\$311,754	\$5,681,580	\$5,681,580	\$5,681,580	\$5,136,028	\$5,242,749	\$4,918,470

Total surplus as a percentage of 2025 Expenses	6.85%	6.92%	6.72%
ASO as a percentage of 2025 Expenses	3.69%	3.69%	3.69%

DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA for the Year Ending August 31, 2024

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024		\$ 7,482,897	
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)		\$ 1,474,017	
Estimated 2023/24 Operating Reserves	3.96%	\$ 6,008,880	
Maximum 2023/24 Operating Reserve Limit	3.20%	\$ 4,852,560	
Estimated 2023/24 Operating Reserves Over Maximum Limit		\$ 1,156,320	Complete section A below.

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ 1,156,320

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	
Opening operating reserve balance	\$ 6,008,880	\$ 6,008,880	\$ 6,008,880	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 6,008,880	\$ 6,008,880	\$ 6,008,880	
	3.96%	3.96%	3.96%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**);

	2023-24	
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (703,064)	Detailed Rationale Black Gold School Division's practice is to transfer unfunded amortization
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (703,064)	

	2024-25	
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (762,738)	Detailed Rationale Black Gold School Division's practice is to transfer unfunded amortization
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (762,738)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2024/2025 (Note 2)	Actual 2023/2024	Actual 2022/2023	
Grades 1 to 12				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	8,629	8,564	8,614	Head count
Grades 10 to 12	3,631	3,427	3,222	Head count
Total	12,260	11,991	11,836	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	2.2%	1.3%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
<u>Other Students:</u>				
Total	1	2	2	Note 3
Total Net Enrolled Students	12,261	11,993	11,838	
Home Ed Students	34	36	31	Note 4
Total Enrolled Students, Grades 1-12	12,295	12,029	11,869	
Percentage Change	2.2%	1.3%		
<u>Of the Eligible Funded Students:</u>				
Students with Severe Disabilities	464	572	438	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,413	1,220	987	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	1,072	1,082	1,012	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	1,072	1,082	1,012	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	536	541	506	
Percentage Change	-0.9%	6.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
Home Ed Students	-	-		Note 4
Total Enrolled Students, ECS	1,072	1,082	1,012	
Percentage Change	-0.9%	6.9%		
<u>Of the Eligible Funded Children:</u>				
Students with Severe Disabilities (PUF)	316	326	301	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	100	108	86	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	697	697	702	702	683	683	Teacher certification required for performing functions at the school level.
Non-School Based	20	16	19	15	22	18	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	717.0	713.0	721.0	717.0	705.0	701.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-0.6%		2.3%		1.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	109,960		108,890		105,920		
Student F.T.E. per certificated Staff	18.64295676		1818%		1827%		

Certificated Staffing Change due to:

Please Allocate Below	(4.0)						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	-	-					
Other Factors	-	-					
Total Change	-	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	(4)	-					Reduced per student funding
Total Negative Change in Certificated FTEs	(4.0)	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	559	559	549	549	537	533
Permanent - Part time	56	56	44	44	42	42
Probationary - Full time	50	50	67	67	52	52
Probationary - Part time	8	8	9	9	7	7
Temporary - Full time	60	60	51	51	60	60
Temporary - Part time	23	23	22	22	30	30

NON-CERTIFICATED STAFF

Instructional - Education Assistants	304	304	306	306	278	278	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	143	95	141	94	135	91	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	93	74	84	66	83	64	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	3	-	3	-	2	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	23	-	22	-	22	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	566.0	473.0	556.0	466.0	520.0	433.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.8%		6.9%		8.8%		

Explanation of Changes to Non-Certificated Staff:

Ohpaho Secondary School is opening September 1, 2024. We will be hiring more custodians and school secretaries to staff the school.

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes	Partial
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

The Collective agreement with the Teamsters Local Union 987 expires August 31, 2024 (74 FTE). The Collective Agreement with the Canadian Union of Public Employees (CUPE) Local 3484 expired August 31, 2021 (400 FTE) and we are currently in negotiations for a new collective agreement.

School Jurisdiction Code: 2245

System Admin Expense Limit %	
2245 The Black Gold School Division	3.20%

